

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 9779
December 26, 1984]

**Appointment of Directors of this Bank
and its Buffalo Branch**

To the Member Banks of the Second Federal Reserve District:

Directors of this Bank

The Board of Governors of the Federal Reserve System has redesignated JOHN BRADEMAS Chairman of the Board and Federal Reserve Agent for the year 1985. Dr. Brademas, who is President of New York University, New York, N.Y., has been serving as a class C director, and as Chairman and Federal Reserve Agent, since January 1983.

The Board of Governors has appointed CLIFTON R. WHARTON, JR. Deputy Chairman for the year 1985. Dr. Wharton, who is Chancellor of the State University of New York System, Albany, N.Y., has been serving as a class C director since January 1983. As Deputy Chairman, he succeeds GERTRUDE G. MICHELSON, Senior Vice President, R.H. Macy & Co., Inc., New York, N.Y., whose terms as Deputy Chairman and as a class C director expire December 31, 1984; Mrs. Michelson has been serving as a class C director since February 1978 and as Deputy Chairman since January 1983.

The Board of Governors has appointed VIRGINIA A. DWYER a class C director of this Bank for the three-year term beginning January 1, 1985. Miss Dwyer, who is Senior Vice President-Finance at American Telephone and Telegraph Co., New York, N.Y., succeeds Mrs. Michelson as a class C director.

Buffalo Branch directors

The Board of Directors of this Bank has redesignated M. JANE DICKMAN Chairman of the Board of Directors of the Buffalo Branch of this Bank for the year 1985. Miss Dickman, who is a partner in the accounting firm of Touche Ross & Co., Buffalo, N.Y., has been a director of the Branch since January 1977 and Chairman of the Branch Board since January 1983.

The Board of this Bank has appointed ROSS B. KENZIE a director of the Buffalo Branch for a three-year term beginning January 1, 1985. Mr. Kenzie is Chairman of the Board of Goldome, Buffalo, N.Y. On the Branch Board, he succeeds EDWARD W. DUFFY, Chairman of the Executive Committee, Marine Midland Banks, Inc., Buffalo, N.Y., who has been a director of the Branch since January 1982.

The Board of Governors has appointed JOSEPH YANTOMASI a director of the Buffalo Branch for a three-year term beginning January 1, 1985. Mr. Yantomasi is Western New York Area Director, United Auto Workers, Buffalo, N.Y. On the Branch Board, he succeeds GEORGE L. WESSEL, President, Buffalo AFL-CIO Council, Buffalo, N.Y., who has been a director of the Branch since January 1979.

ANTHONY M. SOLOMON,
President.